

INDIA BANS CHINESE BID

Ref: The Times of India, Tuesday, 01.08.2017



Shanghai Fosun Pharmaceutical Group had attempted to bid for acquisition of 86% stake in Gland Pharma through the technology transfer veil. However, the Cabinet Committee of Economic Affairs has banned the same. The Hyderabad based company was a lead in the arena of injectable and had pioneered heparin technology in India. Last year, the talks for acquisition had commenced and they had also obtained FIPB Approval. However, the centre has rejected the proposal. Thus, on one hand the economy would have witnessed the largest conglomerate under the Made in India Initiative and foreign investment, on the contrary the indigenous technology would have been legally assigned to a Chinese company. The details and reasons for the order are still awaited.

AIR & ELECTRICITY GENERATES FOOD

Ref: The Times of India, Wednesday, 02.08.2017



Food has been created from carbon dioxide and electricity, according to a team of scientists. The study termed as Food from electricity is an attempt to

resolve the issue of hunger in the world at large. The study which has been funded by the Academy of Finland and conducted by VTT Technical Research Centre of Finland and Lappeenranta University of Technology (LUT) has developed in creating of a Protein powder, which can be used for human or animal consumption. Using a "protein reactor" with access to electricity, this composition can be made and used universally. Although, the research is at nascent stage it would have rewarding futuristic advantages both for the environment and public at large. The aspect and balance of the costing and pre-requisite of electricity in the arena for its use are still concerning factors which shall be imperative for commercialization of the technology.

RESEARCH REVEALED HEAT CONDUCTING PLASTIC

Ref: The Times of India, Friday, 04.08.2017



Researchers have recently developed a plastic which has heat conducting properties. This would be beneficial as it would be a lighter and more energy efficient for optimum utility in the automotive sector as well as computer devices. The technique used led to change of the molecular structure of plastic which has helped it cast off heat and make it six times better at dissipating heat. This kind of technology should also evaluate the effect on environment which is being adversely effected due to technological advancements.

RERA COMPLIANT MANDATORY FOR LOANS

Ref: The Economic Times, Tuesday, 08.08.2017



The financial institutions in consonance with the objective of the law, Real Estate Development and Regulation Act (RERA) have decided that they shall not extend any financial assistance/loans facility to real estate projects which are not validly registered under RERA. The RBI along with the consortium of banks has taken this leap which shall secure the interests of not only the buyers, allottee's but also the banks against default. This is a welcome step for regulating the real estate sector.

SUGAR CAR - LINA

Ref: The Times of India, Wednesday, 09.08.2017



Students of Netherlands have created a sugar based biodegradable car which is a phenomenal advancement in the automobile sector. The electric car is made of resin and Dutch grown flax and only the wheels and suspension system of the vehicle is non bio material. The structure and strength of this car has been evaluated, however it has not cleared the crash tests yet. This development is a combined result of efforts

of reducing air pollution and tackling climate change for automobile industry. The developing as well as developed countries are all making an endeavour to have environment friendly vehicles and Lima is a great step towards the same.

DISNEY CEASES TIE UP WITH NETFLIX

Ref: The Economic Times, Thursday, 10.08.2017



Walt Disney Co., in its move to expand as well as control the streaming service has decided to stall providing the new movies to Netflix Inc. from 2019. The company intends to launch its own streaming service and optimize the digital viewers at large. This is a commercial and financial decision as there is more growth in case the company handles the subscription on its own as against leasing it to Netflix. However, on the contrary maintaining and ensuring that the piracy is controlled and also the user has access to the original is something the company is required to assess and evaluate.

VICTORIA ENRAGED OVER ADVERT

Ref: The Times of India, Wednesday, 09.08.2017



A takeaway restaurant in one of its advertisement has compared that their pizza crusts are thinner than Victoria Beckham. This has enraged the reputa and disparaged the image and has been a defamatory attempt against which Victoria has initiated legal action. On one hand is the image and on the other hand, the effect of such advertisement has to be adjudicated by the Courts.

BATTERY LESS MOBILE

Ref: The Times of India, Thursday, 10.08.2017



United State scientists have commenced and developed technology wherein power is being generated from Radio frequency/ RF waves. The mobile phone prototype has been developed by use of this technology which does not require any battery. The look initially is of a circuit board but the same shall be worked upon for better aesthetic features once the technology is proved to be environment friendly. The product might be released within 8 to 9 months after complete development.

REMAKING OF GENETIC CELLS

REF: The Times of India, Thursday, 10.08.2017



A new technology, termed as Tissue Nanotransfection (TNT), uses nanotechnology to turn skin cells into other types of cells that can be used to repair damaged tissues, which has been recently developed by researchers in Ohio University. This technology shall be instrumental in healing wounds, blood vessels and damaged organs. The human cells are converted by a small microchip, size of a penny, which injects genetic code into other types of cells. The chip is simply placed onto the skin following which then begins to create new cells in "less than a second" after a light electrical current is applied. The technology has around 98% success rate as per senior leaders of this study. Also, the main objective is that the body's own cells are being converted so immune system does not attack them. This is the first time that cells have been reprogrammed inside the body itself. If this technology is commercialized, it would have far reaching advantages for diseases which are not easily curable.

LANCO INFRATECH AND IBC

Ref: The Mint, Friday, 11.08.2017



Lanco Infratech has been recently engulfed in the Insolvency Proceedings under the directive by the Reserve Bank of India by the National Company Law Tribunal (NCLT). The petition was moved by IDBI Bank in Hyderabad branch of NCLT and Mr. Savan Godiawala has been appointed as the interim resolution professional. On the appointment and admission of petition, six month period is provided and the board of the company is suspended during this period. This move shall either lead to

restructure/revival of the company or it shall be liquidated.

KNEE IMPLANTS CAPPED

Ref: The Mint, Thursday, 17.08.2017



The National Pharmaceutical Pricing Authority (NPPA) has recently capped the prices of knee implants in India. The move by price regulator would reduce the price around 69% approximately and is a welcome step in the medical industry. The earlier price of Rs. 1.58 lakhs has been reduced to Rs. 55,000 approximately. Further, the prices of the supplemental metals used in the process like titanium and oxidized zirconium have also been capped with immediate effect.

PFIZER GRANTED PATENT FOR VACCINE

Ref: The Economic Times, Wednesday, 23.08.2017



Prevenar 13, a vaccine for prevention of Pneumonia has been awarded a Patent by the Indian patent office in favour of Pfizer. This patent has been granted after almost 10 years of its application. The vaccine shall prevent pneumococcal pneumonia and infections caused by 13 strains of streptococcus pneumonia bacteria as per Pfizer. The commercialization and circulation of this vaccine shall phenomenally reduce the

infant deaths in India who are diagnosed with Pneumonia.

BRAND OF LOUIS VUITTON UPHELD Louis Vuitton Vs Gaurav Bhatia & Ors 2017 (71) PTC 131[Del]



LOUIS VUITTON

In a recent adjudication by the Hon'ble Delhi High Court, the brand Louis Vuitton of the plaintiff was held to be well known. The plaintiff's brand dealing with lifestyle products including hand bags, travel bags, etc. has been available throughout the world and the defendants' through their e-commerce website www.digaaz.com had been selling counterfeit products with the brand of the Plaintiff. Thus, the defendants were held liable for infringement of trademark, copyright and were thus restrained by a permanent injunction and also ordered to render account of profits by the Hon'ble High Court.



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